

OPERATION IN OVERSEAS

LBMF caters to the needs of its customers through a wide range of innovative and customer-centric products and services. LBMF's robust microfinance model is geared to support the growth and development of small-scale farmers in rural Myanmar through the provision of much-needed financial assistance and business development advice that would enable them to develop stable livelihoods, raise their living standards and overall quality of life.

Since its inception in 2017, LBMF has continued to make significant investments in infrastructure, technology, processes and human resources in order to further deepen its penetration into this key market.



Mr. Niroshan Udage
Deputy Managing Director

L B MICROFINANCE MYANMAR

LBF's L B Microfinance Myanmar (LBMF) is a 100% fully owned subsidiary of L B Finance PLC. LBMF started its journey in 2017 with a view to developing the SME segment of Myanmar.

Core competencies

- ④ Strong distribution network
- ④ Quick and effective end to end solutions
- ④ Highly skilled credit team

VISION

To contribute to the development of sustainable and socially-significant enterprises that improve the lives of the entire nation.

MISSION

VALUES

- ④ Excellence
- ④ Ethics
- ④ Professionalism
- ④ Transparency
- ④ Respect
- ④ Quality

The mission of LB Microfinance Myanmar is to bridge the gap between ambition and achievement of the low income individuals of Myanmar by providing financial assistance to creative entrepreneurs, value-demanding consumers and innovative business partners, through a robust microfinance model leading to the creation of businesses and markets which mutually benefit LB Microfinance Myanmar and the poor communities of Myanmar.

SWOT ANALYSIS



Strengths

- String regional branch footprint
- Skilled employee base



Opportunities

Technological advancement and increasing popularity of digital financial solutions



Weaknesses

Highly competitive environment

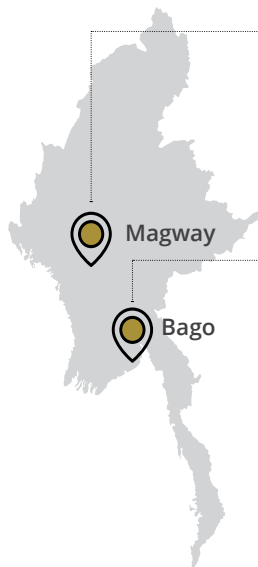


Threats

Political instability in the country

In line with its mission, LBMF's microfinance model is geared to support the growth and development of small-scale farmers in rural Myanmar through the provision of much-needed financial assistance and business development advice that would enable them to develop stable livelihoods, raise their living standards and overall quality of life. As part of a broader strategy, the Company has also undertaken to improve the level of financial literacy among community stakeholders through grass-root level training and knowledge sharing workshops aimed at developing a strong credit culture

REGIONAL FOOTPRINT



Region	Branch	Number of employees	
		Sri Lankan	Burmese
Magway	Sinbaungwe	-	7
	Magway	2	7
	Aunglan	-	7
	Minbu	-	4
	Thyet	-	5
Bago	Pyay	3	20
	Paukkaung	-	8
	Shwedaung	-	9
	Paungde	-	10
	Letpadan	-	6
	Okeshitpin	-	8
	Nattalin	-	8



Branch openings

















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PERFORMANCE REVIEW

	2020/21	2019/20	2018/19
Total Equity (Rs. '000)	719,116	681,391	358,816
Total Assets (Rs. '000)	909,935	895,372	409,431
Income (Rs. '000)	164,197	136,811	57,074
Profit After Tax (Rs. '000)	4,208	23,805	24,712
ROA	2.37%	6.58%	11.38%
ROE	0.6%	4.58%	9.66%
Lending portfolio (Rs. '000)	688,394	554,090	378,680

BUILDING FOR FUTURE

	Term	Objectives	Related strategic focus	Related material drivers	Related stakeholders	SDGs impact
GOALS	Short term	New customer acquisition to grow the lending portfolio			  	 
	Medium term	Customer capacity building through regular and ongoing financial literacy programmes			  	 
	Long term	Adopt advanced technologies in business to drive operational efficiencies and expand the customer base	