

BOARD OF DIRECTORS



Left to right seated

Mr. Sumith Adhihetty - Managing Director, Mr. G A R D Prasanna - Chairman,
Mr. Niroshan Udage - Deputy Managing Director

Left to right standing

Mr. Dharmadasa Rangalle - Non-Executive Director, Mrs. Ashwini Natesan - Independent Non-Executive Director,
Mr. Ashane Jayasekara - Independent Non-Executive Director (Senior Independent Director),
Mrs. Yogadinusha Bhaskaran - Non-Executive Director, Mr. Ravindra Yatawara - Executive Director,
Ms. Yanika Amarasekera - Independent Non-Executive Director, Mr. B D A Perera - Executive Director



Right Solutions

Right Value

Right Direction

Right Experience

Right Vision

Right Strategy

Introduction

BOARD OF DIRECTORS

Mr. G A R D Prasanna

Appointed to the Board

Appointed to the Board on 1st December 2021 and as the Chairman of the Board of Directors on 1st March 2022.

Role

Chairman/Non- Independent Non-Executive Director

Current appointments

Independent Non-Executive Director of Royal Ceramics Lanka PLC, Chairman/Director of Multi Finance PLC, Director of Rocell Bathware Limited, Director of Rocell Ceramics Distributors (Private) Limited, Director of Rocell Properties Limited, Director of Country Energy (Private) Limited, Director of Wise Property Solutions (Pvt) Ltd, Director of La Forteresse (Private) Limited, Director of Delmege Forsyth & Co. (Exports) (Pvt) Ltd, Director of Delmege Coir (Pvt) Ltd, Director of Delmege Forsyth & Co. (Shipping) Ltd, Director of Lewis Shipping (Pvt) Ltd, Director of Delmege Air Services (Pvt) Ltd, Director of Delmege Aviation Services (Pvt) Ltd, Director of Delmege Aero Services (Private) Limited, Director of Delmege Insurance Brokers (Pvt) Limited, Director of Delmege Airline Services (Private) Limited and Director of Grandmark (Pvt) Ltd.

Skills, experience

Mr. G A R D Prasanna has wide experience in various business management strategies and a business leader in manufacturing, banking and finance, leisure, plantations, and hydropower generation. He has many years of experience in managing businesses and extensive governance experience gained through leadership of the Boards of quoted and unquoted companies.

Former appointments

Director of Lanka Ceramics PLC, Director of Delmege Forsyth & Co. Ltd, Director of Delship Services (Pvt) Ltd, Director of Lewis Brown Air Services (Pvt) Ltd, Chairman of Pan Asian Banking Corporation PLC, Director of Tekro Holdings (Pvt) Ltd, Delship Services (Pvt) Ltd, Hayleys Global Beverages (Pvt) Ltd, Director of Delmege Forsyth & Co. (Exports) (Pvt) Ltd, Delmege Coir (Pvt) Ltd, Director of Delmege Aviation Services (Pvt) Ltd and Alternate Director to Mr. K D D Perera of Lanka Tiles PLC.

Mr. Sumith Adhihetty

Appointed to the Board

On 10th December 2003

Role

Managing Director

Current appointments

Non-Executive Director of Vallibel One PLC, Multi Finance PLC, LB Microfinance Myanmar Company Limited, The Fortress Resorts PLC, Greener Water Ltd., Summer Season Ltd., Summer Season Mirissa (Pvt) Ltd., Summer Season Residences Ltd., and La Forteresse (Private) Limited.

Skills, experience

He is a well-known professional in the marketing field, counts over 44 years of experience in the finance sector.

Former appointments

Deputy Managing Director of Mercantile Investments Limited and served as a Director of Nuwara Eliya Hotels Company Limited, Grand Hotel (Private) Limited, Royal Palm Beach Hotels Limited, Tangerine Tours Limited, Security Ceylon (Private) Limited, Director of Vallibel Finance PLC and Pan Asia Banking Corporation PLC. Also served as the Managing Director of The Fortress Resorts PLC.

Mr. Nirosan Udage

Appointed to the Board

On 1st January 2007

Role

Deputy Managing Director

Skills, experience

He holds Bachelor's Degree in Science from the University of Colombo and possesses 32 years of experience in the field of leasing and finance, including 10 years at Lanka Orix Leasing Company PLC and 03 years at Mercantile Investments Limited prior to joining LB Finance PLC in 2004. He has undergone extensive training in Strategy and Management in Banking conducted by Intentional Development Ireland Ltd in Dublin and London and also successfully completed High Potentials Leadership Program at Harvard Business School in Boston, MA, USA in 2012.

Current appointments

Non-Executive Director of Multi Finance PLC, LB Microfinance Myanmar Company Limited and Council Member of the Finance Houses Association of Sri Lanka (FHA).

Former appointments

Director of Hayleys Fibre PLC, Chairman of the Finance Houses Association of Sri Lanka (FHA), Member of the Financial System Stability Consultative Committee established by the Central Bank of Sri Lanka. Director of Credit Information Bureau of Sri Lanka (CRIB).

Mr. B D A Perera

Appointed to the Board

On 1st January 2007

Role

Executive Director

Skills, experience

He is an Associate Member of the Chartered Institute of Management Accountants of UK (ACMA), CGMA (UK) and holds a BSc (Business Administration) Special Degree from the University of Sri Jayewardenapura, successfully completed High Potentials Leadership Program in 2012 at Harvard Business School in Boston, MA, USA. Counts over 25 years of experience in the leasing industry that includes positions at Commercial Leasing Company Limited, Lanka Orix Leasing Company PLC and a Merchant Bank in Bangladesh.

Current appointments

Non-Executive Director of Multi Finance PLC, Director of LB Microfinance Myanmar Company Limited and Independent Non-Executive Director of Pan Asia Banking Corporation PLC

Former appointments

Director of Hayleys Fibre PLC

Mr. Ravindra Yatawara

Appointed to the Board

On 15th March 2016

Role

Executive Director

Skills, experience

He Holds a BSc. Degree in Business Administration from the Oklahoma State University, USA. Counts over 27 years' experience in the Finance Industry, including both Managerial and Senior Managerial positions in the LOLC Group, Hatton National Bank PLC and AMW Capital Leasing PLC.

Current appointments

Non-Executive Director of Multi Finance PLC and Director of LB Microfinance Myanmar Company Limited

Former appointments

General Manager of LB Finance PLC, Chairman of The Finance Houses Association of Sri Lanka (FHA). Vice Chairman of the Leasing Association of Sri Lanka (LASL).

Mr. Ashane Jayasekara

Appointed to the Board

On 30th October 2017, Appointed as Senior Independent Director on 1st March 2022

Role

Independent Non-Executive Director (Senior Independent Director)

Current appointments

Deputy Managing Partner – BDO Partners (Maldives), Member of the Governing Council - Institute of Chartered Accountants of Sri Lanka, Member of the Governing Council/ University of Colombo Sri Lanka. Director of BDO Partners (Pvt) Ltd, ISACA Sri Lanka Chapter, Sri Lanka Chapter of ACEF and Staff Link Consulting (Pvt) Ltd

Skills, experience

He is the Deputy Managing Partner of BDO in Sri Lanka & the Managing Director of BDO Partners (Pvt) Ltd. He heads the Risk, Cyber Security and the Fraud & Forensic Service Practice in the firm. As the IT Director he oversees the IS security strategy and privacy function in the Firm. He has over 19 years of experience in overseeing corporate governance reviews, risk assessments and compliance audits in private, publicly listed, multinational and government enterprises across a range of sectors. He has also managed fraud & forensic investigations and has prepared Forensic Audit reports for cases ranging from arbitration hearings to High Court cases. He is a Fellow Member of the Institute of Chartered Accountants of Sri Lanka, the Chartered Institute of Management Accountants (UK) and the British Computer Society (UK). He holds a Bachelor of Science Degree in Information Systems from the London Metropolitan University and a Master Degree in Business Administration from the University of Southern Queensland. He also Holds a LLM from Cardiff Metropolitan University. He is a Certified Internal Auditor, Certified Fraud Examiner, a Certified Information Systems Auditor and a Computer Hacking Forensic Investigator - USA. At CA Sri Lanka he currently serves as a Member of the Governing Council and Chairman of the Board of Management of the School of Accounting & Business. He is a visiting faculty member at leading state and private sector universities and has played a pioneering role in the introduction and delivery of Fraud & Forensic Accounting as a subject in undergraduate and postgraduate programs in Sri Lanka.

Former appointments

Director of B T Communications Lanka (Pvt) Ltd., Chairman of the Information Technology Faculty of the Institute of Chartered Accountants of Sri Lanka, President/Governor of Sri Lanka Chapter of the Institute of Internal Auditors (USA). Multi Finance PLC and Nexia Management Services (Pvt) Ltd.

BOARD OF DIRECTORS

Mrs. Yogadinusha Bhaskaran

Appointed to the Board

On 15th March 2016

Role

Non-Executive Director

Skills, experience

Ms. Dinusha Bhaskaran is a Fellow of the Chartered Institute of Management Accountants UK (FCMA), Fellow of CPA Australia (FCPA) and Fellow Member of the Institute of Bankers Sri Lanka (IBSL).

Current appointments

Managing Director of Vallibel One PLC, Chairperson of Greener Water Ltd, Executive Director of Delmege Ltd, Non-Executive Director of Vallibel Power Erathna PLC, Multi Finance PLC, Vcashe Fintech (Pvt) Ltd and Country Energy (Private) Limited.

Former appointments

Ms. Dinusha Bhaskaran has previously worked as a Chief Financial Officer of Clenergy, Australia and Financial Controller in several Australian companies based in Melbourne. Assistant General Manager (Finance & Planning) at Pan Asia Banking Corporation PLC. Alternate Director to Mr. K D D Perera on the Boards of Haycarb PLC, Hayleys Fabric PLC and Dipped Products PLC.

Mrs. Ashwini Natesan

Appointed to the Board

On 1st September 2018

Role

Independent Non-Executive Director

Current appointments

None

Former appointments

Independent Non-Executive Director of Multi Finance PLC.

Skills, experience

She is a qualified legal practitioner from India, specialising in Technology, Media and Telecommunications (TMT) Law. She consults on TMT Law issues including those concerning financial technology (FinTech). She also works on research projects relating to data protection, privacy, right to information, alternative dispute resolution mechanisms, etc. She frequently participates in national and international forums to speak on broader TMT law issues. In India, she has previously worked in litigation and corporate law offices including with Senior Counsel Mr. P. Wilson, former Additional Solicitor General of India and former Additional Advocate General of Tamil Nadu. She holds an LL.M (Master of Laws) in International Business Law from Faculty of Law, National University of Singapore where she graduated in the top five of her class. She has a Bachelor of Arts and Law (B.A. LL.B (Hons.), Distinction from the School of Excellence in Law, Tamil Nadu Dr. Ambedkar Law University, Chennai, India. Additionally, she has diplomas in International Business Management (offered by Loyola Institute of Business Administration, India) and Commercial Arbitration (offered by ICLP, Sri Lanka).

Mr. Dharmadasa Rangalle

Appointed to the Board

On 10th April 2019

Role

Non-Executive Director

Current appointments

Mr. Rangalle serves as a Non-Executive Director of Fentons Limited, Hayleys Aventura (Pvt.) Ltd. and Hayleys Advantis Limited, which are subsidiaries of Hayleys PLC, Multi Finance PLC, DHS Holdings (Pvt) Ltd and Flying Angel's Flight Academy (Pvt) Ltd.

He is also a member of the Executive Council - Sri Lanka Institute of Taxation - Sri Lanka.

Skills, experience

He is a retired Senior Commissioner of the Department of Inland Revenue (Special Grade). He has over 34 years of experience in the Government (Public) Sector, including 31 years of experience of Tax Administration as an Assessor, a Deputy Commissioner, a Commissioner, and a Senior Commissioner. He obtained the Master of Commerce (M. Com) Degree from the University of Kelaniya, the Bachelor of Commerce (B. Com) Special Degree- Second Class Upper Division (Honours) from the University of Kelaniya. He has completed all course work relating to the Doctoral Degree Programmer at the Open University of Malaysia. He is also a fellow member of the Sri Lanka Institute of Taxation. He was a visiting Lecturer at the University of Kelaniya, Sri Lanka Institute of Information Technology (SLIIT), Business School of Institute of Chartered Accountants of Sri Lanka and the Sri Lanka Institute of Taxation.

Former appointments

None

Ms. Yanika Amarasekera

Appointed to the Board

On 01 July 2021

Role

Independent Non-Executive Director

Current appointments

Chief Executive Officer of Silver Aisle (Pvt) Ltd.

Skills, experience

She is an alumni of the prestigious UC Berkeley from where she obtained two Bachelor of Arts degrees in Political Economy and Media Studies with an emphasis on Digital Marketing. She completed her MSc in Entrepreneurship, Innovation, and Management in Imperial College, London. She founded the country's first online wedding gift registry, Silver Aisle, which has since evolved into a multidimensional E-commerce gifting site and is now considered the premier platform of choice.

Former appointments

Independent Non-Executive Director of Greener Water Ltd and Non-Executive Director of Multi Finance PLC.

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