

OUR CARBON JOURNEY

Our commitment to protect and preserve the environment by continuously refining our policies and procedures and improving our products and services through the use of technology has enabled LB Finance PLC to be certified as a Carbon Neutral Company until last year.

LB Finance's commitment towards nature and sustainability by promoting environment-friendly business practices to the various business segments of the country as well as reducing carbon footprints from our organisational framework.

2012/13

- » Introduced Environmental Management Policy
- » Identified the importance of carbon footprint

2013/14

- » Joined hands with Sri Lanka Carbon Fund
- » Became the first carbon conscious finance company in Sri Lanka
- » Carbon footprint 2,006 tCO₂e

2014/15

- » Carried out energy audits with assistance from Sri Lanka Carbon Fund
- » Promoting the importance of knowing the carbon footprint
- » Carbon footprint 2,343 tCO₂e

2015/16

- » **Became the first carbon neutral financial institution in Sri Lanka**
- » Implemented a Carbon Management Policy
- » Neutralised carbon footprint 2,717 tCO₂e

2019/20

Neutralised carbon footprint 4,484 tCO₂e

2021/22

Carbon conscious company 3,259 tCO₂e

2016/17

- » Neutralised carbon footprint 4,361 tCO₂e

2017/18

Neutralised carbon footprint 3,223 tCO₂e

2018/19

Neutralised carbon footprint 3,997 tCO₂e

2020/21

Neutralised carbon footprint 3,110 tCO₂e



ClimateSI

CARBON CONSCIOUS CERTIFICATE

Climate Smart Initiatives (Pvt) Ltd assures that GHG Inventory of **LB Finance PLC** for the financial year 2022/23 has been measured and reported in accordance with the requirements of ISO 14064-1: 2018 – Specification with guidance at the organizational level for the quantification and reporting of greenhouse gas emissions and removals.

Certificate No : ClimateSI/MRV/043
 Date of Certification : 31. 05. 2023
 Period of Assessment : 01. 04. 2022 to 31. 03. 2023
 Scope of Certification : Operationally controlled business activities belongs to LB Finance PLC

Total Direct GHG Emissions	:	346 tonnes of CO ₂ equivalent
Total Indirect GHG Emissions	:	3,134 tonnes of CO ₂ equivalent
Total	:	3,480 tonnes of CO₂ equivalent


 Eng. H. M. Buddika Hemashantha
 (BSc (Hons) Eng., M. Eng.)
 Chief Executive Officer
 Climate Smart Initiatives (Pvt) Ltd

Direct Emissions : Onsite diesel generators, Company owned vehicles, Employee commuting paid by company, Fire extinguishers, Refrigerant leakage
 Indirect Emissions : Imported energy (Grid electricity), Transmission and distribution loss, Employee commuting not paid by company, Municipal water, Paper waste, Business air travel
 Exclusions : Transportation of locally purchased items, Emissions of client/ guest transportation, Waste disposal (except paper waste) & transportation

Period of validity : 01. 04. 2023 to 31. 03. 2024

Right Value

Right Direction

Right Experience

Right Vision

Right Strategy

Production